

TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: William Ackerman, Budget & Finance Director / (954) 797-1050

PREPARED BY: Colleen Ryan, Finance & Budget Analyst

SUBJECT: Ordinance

AFFECTED DISTRICT: All Districts

ITEM REQUEST: **Schedule for Council Meeting**

TITLE OF AGENDA ITEM: AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING AN AMENDMENT TO THE ESTIMATED REVENUES AND APPROPRIATIONS FOR FISCAL YEAR 2008. (tabled from February 6, 2008) **{Approved on First Reading January 16, 2008. The vote was as follows: Mayor Truex - yes; Vice-Mayor Caletka - no; Councilmember Crowley - no; Councilmember Luis - yes; Councilmember Starkey - yes}**

REPORT IN BRIEF: This ordinance amends the Town of Davie's adopted FY 2008 budget for the General Fund, Community Redevelopment Agency Fund, Community Development Block Grant Fund, and the Community Endowment Fund as shown in Exhibit B.

The ordinance increases the current General Fund budget by \$301,502. A summary of the revised revenues and expenditures that comprise this amendment amount may be found in Exhibit A. The most significant of the amendments relate to a developer contribution for Hiatus Road improvements (\$116,000), an unbudgeted expenditure for the clearing of invasive trees along the SW 67th Avenue right-of-way (\$45,900), and unbudgeted legal fees related to airport expansion (\$100,000 - Note: the Town currently has nearly \$130,000 encumbered for these services utilizing funds budgeted for other miscellaneous legal services). The Town will need \$157,689 from General Fund Reserves to support unbudgeted expenditures. The budget amendment further includes intradepartmental and interdepartmental budget transfers totaling \$354,805. The most significant of the transfers involves a reduction of \$254,576 from the Fire Protections Services budget due to grants budgeted but not received, and grants that were completed by the end of FY 2007, and thus, no longer need to be budgeted for FY 2008. The transfers additionally accommodate the Town Council's direction to contract with two lobbyists (\$36,000) and to restore auto allowances that had been eliminated in the adopted budget (\$40,200).

The ordinance increases the Community Redevelopment Agency (CRA) budget by \$4,767,088. This amendment is necessary to comply with Florida Statutes requiring that all monies which remain unspent in a Community Redevelopment Fund at the end of the prior fiscal year be appropriated for specific redevelopment projects. The fund balance totaled \$4,764,093 as of September 30, 2007. The CRA has three years to spend these funds by statute. A major portion of the funding will be used for installing infrastructure improvements on the east side of Davie Road, including storm sewers, water lines, hydrants, and sanitary sewers. The funds also will be used for incentive payments related to the Downtown Davie project. Additional tax revenue of \$2,995 also is anticipated due to an increase in the CRA's taxable value as reported by the Property Appraiser's Office in October 2007.

The ordinance approves budget transfers within the Community Development Block Grant Fund totaling \$2,511,000. The ordinance does not increase or decrease the fund's budget. These interaccount transfers relate to the new Disaster Recovery Initiative grant and are necessary to implement funding allocations among grant-funded activities that were determined after the Town adopted its budget in September 2007.

Finally, the ordinance increases the Community Endowment Fund budget by \$53,908. This includes the January 2, 2008 approval by the Town Council to donate \$45,000 to the Davie Police Athletic League (supporting documentation is available through the Town Clerk's Office). The amendment also permits the Town to expend \$8,908 in donations that were received in prior fiscal years for hurricane relief/recovery activities and which have remained unexpended. The Housing & Community Development Department will use these funds to make repairs to mobile homes that remain damaged from hurricanes Wilma and/or Katrina.

PREVIOUS ACTIONS: This ordinance was tabled by staff request at the February 6, 2008 Town Council meeting. The ordinance was approved on first reading, January 16, 2008. Ordinance 2007-26 adopted the budget for FY 2007-2008.

CONCURRENCES:

FISCAL IMPACT: Yes

Has request been budgeted? n/a

RECOMMENDATION(S): Motion to approve the Ordinance.

Attachment(s): Ordinance; Exhibit A – Summary Information FY 2008 General Fund Budget Amendment; Exhibit B - Town of Davie Budget Amendment for FY 2008

ORDINANCE _____

AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA,
AUTHORIZING AN AMENDMENT TO THE ESTIMATED
REVENUES AND APPROPRIATIONS FOR FISCAL YEAR 2008.

WHEREAS, the Town of Davie adopted its Fiscal Year 2008 budget with Ordinance 2007-26 in September 2007; and

WHEREAS, the Town Council recognizes that sound fiscal management requires periodic modifications to the estimated revenues and expenditures included in the Town's adopted budgets; and

WHEREAS, operational realities necessitate revisions to the Fiscal Year 2008 estimated revenues and expenditures of the General Fund, Community Redevelopment Agency Fund, Community Development Block Grant Fund and Community Endowment Fund; and

WHEREAS, the fund balance of the Community Redevelopment Agency (CRA) as of September 30, 2007 shall be appropriated for redevelopment projects within the CRA, including infrastructure and utility improvements on Davie Road, such as storm sewers, water lines, hydrants, and sanitary sewers, and for incentive payments related to the Downtown Davie project.
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. The Town Council of the Town of Davie hereby adopts the amendments to the FY 2008 budget included in "Exhibit B."

SECTION 2. This ordinance shall take effect immediately upon its passage and adoption.

PASSED ON FIRST READING THIS ____ DAY OF _____, 2008.

PASSED ON SECOND READING THIS ____ DAY OF _____, 2008.

MAYOR/COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2008.

EXHIBIT A

SUMMARY INFORMATION FY 2008 GENERAL FUND BUDGET AMENDMENT

Appropriations Summary

<u>Department</u>	<u>Previously Unbudgeted</u>	<u>Budget Transfers From</u>	<u>Budget Transfers To</u>	<u>Budget Amendment Total</u>
Town Administrator				
New and/or Unbudgeted Grant	\$860			\$860
Tree Legacy Program	\$7,500			\$7,500
Additional Town Lobbyist			\$36,000	\$36,000
Increase in LTD Insurance		(\$9,029)	\$206	(\$8,823)
Budget & Finance				
Increase in LTD Insurance			\$184	\$184
Town Clerk				
Increase in LTD Insurance			\$89	\$89
Development Services				
New and/or Unbudgeted Grant	\$15,878			\$15,878
Retroactive Pay for Former FOP Civilian CBA Employees	\$2,716			\$2,716
Auto Allowances Restored		(\$14,400)	\$14,400	\$0
Increase in LTD Insurance			\$1,024	\$1,024
Law Enforcement Services				
Retroactive Pay for Former FOP Civilian CBA Employees	\$2,506			\$2,506
Increase in LTD Insurance			\$3,587	\$3,587
Fire Protection Services				
Grants Not Approved / Grant Completed in FY 2007		(\$254,576)		(\$254,576)
Increase in LTD Insurance			\$2,491	\$2,491
Public Works				
SW 67 Avenue ROW Clearing of Invasives	\$45,900			\$45,900
Auto Allowances Restored		(\$21,000)	\$21,000	\$0
Furnishings for Public Works/Fire Admin Bldg		(\$15,000)	\$15,000	\$0
Increase in LTD Insurance			\$680	\$680
Parks & Recreation				
Retroactive Pay for Former FOP Civilian CBA Employees	\$915			\$915
FY 2007 Encumbrances Unbudgeted in FY 2008	\$450			\$450
Increase in LTD Insurance			\$447	\$447
Human Resources				
New and/or Unbudgeted Grant	\$580			\$580
Auto Allowances Restored		(\$4,800)	\$4,800	\$0
Increase in LTD Insurance			\$131	\$131
Housing & Community Dev.				
FY 2007 Encumbrances Unbudgeted in FY 2008	\$5,202			\$5,202
Eastside Lighting Project			\$28,252	\$28,252
Increase in LTD Insurance			\$127	\$127
Town Attorney				
Additional Town Lobbyist		(\$6,000)		(\$6,000)
Airport Expansion Legal Fees	\$100,000			\$100,000
Non-Departmental				
CRA Tax Increment Payment Increase	\$2,995			\$2,995
Developer Contribution toward Hiatus Rd Project	\$116,000			\$116,000
Additional Town Lobbyist		(\$30,000)		(\$30,000)
Fire Grants Not Approved / Grant Completed in FY 2007			\$226,324	\$226,324
Increase in LTD Insurance			\$63	\$63
Appropriations Total	\$301,502	(\$354,805)	\$354,805	\$301,502

EXHIBIT A**SUMMARY INFORMATION
FY 2008 GENERAL FUND BUDGET AMENDMENT****Revenue Summary**

	<u>Previously Unbudgeted</u>	<u>Budget Transfers From</u>	<u>Budget Transfers To</u>	<u>Budget Amendment Total</u>
General Operating				
Advalorem Taxes - CRA Increase in Taxable Value	\$2,995			\$2,995
Intergovernmental - Grants	\$1,440			\$1,440
Miscellaneous - Tree Legacy Program	\$7,500			\$7,500
Other Sources - Reserves / Fund Balance				
Funding Invasive Tree Removal	\$45,900			\$45,900
Funding Retroactive Pay for Former FOP Civilians	\$6,137			\$6,137
Funding FY 2007 Encumbrances Unbudgeted in FY 2008	\$5,652			\$5,652
Reallocation of Decreased Fire Rescue Grant Revenue			\$254,576	\$254,576
Funding Legal Fees Related to Airport Expansion	\$100,000			\$100,000
Development Services Department				
Intergovernmental - Grants	\$15,878			\$15,878
Charges for Service - Developer Contribution	\$116,000			\$116,000
Fire Protection Services				
Intergovernmental - Grants		(\$254,576)		(\$254,576)
Revenue Totals	\$301,502	(\$254,576)	\$254,576	\$301,502

EXHIBIT B**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2008****GENERAL FUND****ESTIMATED REVENUES**

	Amendment Amount
General Operating	
Advalorem Taxes	\$ 2,995
Intergovernmental	1,440
Miscellaneous	7,500
Other Sources	412,265
Subtotal	<u>\$ 424,200</u>
Development Services Department	
Intergovernmental	\$ 15,878
Charges for Service	116,000
Subtotal	<u>\$ 131,878</u>
Fire Protection Services	
Intergovernmental	\$ (254,576)
Subtotal	<u>\$ (254,576)</u>
Total	<u><u>\$ 301,502</u></u>

ESTIMATED APPROPRIATIONS

	Amendment Amount
Town Administrator	\$ 35,537
Budget & Finance	184
Town Clerk	89
Development Services	19,618
Law Enforcement Services	6,093
Fire Protection Services	(252,085)
Public Works	46,580
Parks & Recreation	1,812
Human Resources	711
Housing & Community Dev.	33,581
Town Attorney	\$94,000
Non-Departmental	315,382
Total	<u><u>\$ 301,502</u></u>

**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2008**

COMMUNITY REDEVELOPMENT AGENCY

	<u>Amendment Amount</u>
ESTIMATED REVENUES	
Advalorem Taxes	\$ 2,995
Other	<u>4,764,093</u>
Total	<u><u>\$ 4,767,088</u></u>
ESTIMATED APPROPRIATIONS	
Community Redevelopment Agency	<u>\$ 4,767,088</u>
Total	<u><u>\$ 4,767,088</u></u>

**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2008**

COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>Amendment Amount</u>
ESTIMATED REVENUES	
Intergovernmental Revenue	\$ -
Total	<u>\$ -</u>
ESTIMATED APPROPRIATIONS	
Housing & Community Development*	\$ -
Total	<u>\$ -</u>

* Budget amendment includes intrafund transfers of \$2,511,000.
The amendment does not increase or decrease the total fund budget.

**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2008**

COMMUNITY ENDOWMENT FUND

	<u>Amendment Amount</u>
ESTIMATED REVENUES	
Other	\$ 53,908
Total	<u>\$ 53,908</u>
 ESTIMATED APPROPRIATIONS	
Community Endowment	\$ 53,908
Total	<u>\$ 53,908</u>